



Ref. No.: AC/Accts/Income Tax/2023-24/600

Date: 18.10.2023

NOTICE

Sub: Income-Tax for the Financial Year: 2023-24

Staff members and pensioners are required to inform that he/she intends to opt the old tax regime for the purpose of TDS on salaries for the Financial Year 2023-24. They were requested vide letter of even no dated 19.05.2023 to submit their option by duly filled Declaration Form (12BB) to the Accounts Section by 09th June 2023. However, many of the members from teaching staff have not submitted their Declaration Form as of now.

Therefore, it is again requested to the members of teaching staff to submit their duly filled in Declaration Form to Accounts Section latest by 31st October 2023, failing which, the College will be presumed that they continue to be in the New Tax Regime (default tax regime). The format/option form is enclosed herewith.

To,

All members of Teaching Staff,
Aryabhata College, New Delhi-110021.


Principal


Copy to:-

- Administrative Officer (Admn): For information & necessary action.
- Section Officer (Admn) : For information & necessary action.
- S.T.A (Computer) : To upload the notice on the college website.

ARYABHATTA COLLEGE

OLD TAX REGIME

Employee Investment Declaration Form for the Financial Year 2023-24					
Employee ID					
Employee Name & Desig.					
PAN No (Attach Photocopy)					
Date of Birth					
Gender					
Address for claiming HRA		(Rent receipt should be enclosed month wise)			
From	To	City	Metro Yes/No	Name & PAN of Landlord	Rent paid per month
Section B- Chapter VI A. Deduction from Total Income					
Medical Insurance Premium (U/s 80 D)					
Medical Treatment/Handicapped Dependent (U/s 80DD)					
Medical Treatment in case any Disease/Ailment-Self/Dependent (U/s 80DDB)					
Interest on Educational Loan (U/s 80E)					
Permanent Physical Disability (80U) < 80%					
Permanent Physical Disability Severe Disability (80U) > 80%					
80 G, 80GGA, 80 GGC, Donation to approved Funds/Trust/NGOs					
Interest on Deposit in Savings Account deduction upto Rs. 10,000 (80 TTA)					
National Pension Scheme – 80 CCD (1B)					
Total					
Section C- Chapter VI A Sec 80 C					
Life Insurance Premium					
Public Provident Fund (PPF)					
National Savings Certificate (NSC)					
Infrastructure Bonds (wherever applicable)					
Children Education Tuition Fees					
Mutual Funds/Equity Linked Saving Scheme (ELSS)					
Sukanya Samriddhi Scheme					
5 Year Time Deposit in Post Office Tax Saver Scheme					
Housing Loan – Principal Amount paid, Registration Fees, Stamp duty					
Fixed Deposit Scheme (Block Period of 5 yrs.) (wherever applicable)					
NSC Interest (Will be considered as Income from other sources)					
Total (Maximum Limit INR 15,0,000/-)					
Section D- Loss from House Property – Self Occupied					
Total interest paid by me (post construction/possession/amortized pre-EMI) during the financial year 2023-24					
Address of the Property against which Loan taken					
City					
Name & Address of Lender					
PAN No. of the Lender					
Date of Occupation (DD/MM/YYYY)					
Total					
GRAND TOTAL					

Declaration

I hereby declare that the information given above is correct and true in all respect and I am also aware that making a false Statement/Declaration in the above form shall be liable to be fined and prosecution u/s 277 of the Income Tax Act, 1961. The Proof of other Income/Investments/Deductions for calculation of Income Tax, will be provided latest by 31st December, 2023. If, I fail to submit the declaration within stipulated period of time, the College can deduct my balance income tax during the remaining months. I will claim my tax refund from Income Tax Department through Income Tax Return.

Date :

Place :

(Signature of the Employee)